

Fleming
Flores
Forbes
Fortenberry
Foxx
Franks (AZ)
Frelinghuysen
Garrett
Gibbs
Gibson
Gohmert
Goodlatte
Gosar
Gowdy
Granger
Graves (GA)
Graves (LA)
Graves (MO)
Griffith
Grothman
Guinta
Guthrie
Hanna
Hardy
Harper
Harris
Hartzler
Heck (NV)
Hensarling
Herrera Beutler
Hice, Jody B.
Hill
Holding
Hudson
Huelskamp
Huizenga (MI)
Hultgren
Hunter
Hurt (TX)
Hurt (VA)
Issa
Jenkins (KS)
Jenkins (WV)
Johnson (OH)
Jolly
Jones
Jordan
Joyce
Katko
Kelly (MS)
Kelly (PA)
King (IA)
King (NY)
Kinzinger (IL)
Kline
Knight
Labrador
LaHood
LaMalfa

NOES—181

Adams
Aguilar
Ashford
Bass
Beatty
Becerra
Bera
Beyer
Blumenauer
Bonamici
Boyle, Brendan
F.
Brady (PA)
Brownley (CA)
Bustos
Capps
Capuano
Cárdenas
Carney
Carson (IN)
Cartwright
Castor (FL)
Castro (TX)
Chu, Judy
Cicilline
Clark (MA)
Clarke (NY)
Clay
Cleaver
Clyburn
Cohen
Connolly
Conyers
Cooper
Costa
Courtney
Crowley
Cuellar

Lamborn
Lance
Latta
LoBiondo
Long
Loudermilk
Love
Lucas
Luetkemeyer
Lummis
MacArthur
Marchant
Marino
Massie
McCarthy
McCaul
McClintock
McHenry
McKinley
McMorris
Rodgers
McSally
Meadows
Meehan
Messer
Mica
Miller (FL)
Miller (MI)
Moolenaar
Mooney (WV)
Mullin
Mulvaney
Murphy (PA)
Neugebauer
Newhouse
Noem
Nunes
Olson
Palmer
Paulsen
Pearce
Perry
Pittenger
Pitts
Poe (TX)
Poliquin
Pompeo
Posey
Price, Tom
Ratcliffe
Reed
Renacci
Ribble
Rice (SC)
Rigell
Roby
Roe (TN)
Rogers (AL)
Rogers (KY)

Rohrabacher
Rokita
Rooney (FL)
Ros-Lehtinen
Roskam
McRaney
Rothfus
Rouzer
Royce
Russell
Salmon
Sanford
Scalise
Schweikert
Scott, Austin
Scott, Austin
Sessions
Shimkus
Shuster
Simpson
Sinema
Smith (MO)
Smith (NE)
Smith (NJ)
Smith (TX)
Stefanik
Stewart
Stivers
Stutzman
Thompson (PA)
Thornberry
Tiberi
Tipton
Trott
Turner
Upton
Valadao
Wagner
Walberg
Walden
Walker
Walorski
Weber (TX)
Webster (FL)
Wenstrup
Westerman
Williams
Wilson (SC)
Wittman
Womack
Woodall
Yoder
Yoho
Young (AK)
Young (IA)
Young (IN)
Zeldin
Zinke

Maloney, Sean
Matsui
McCollum
McDermott
McGovern
McNerney
Meeks
Meng
Moore
Moulton
Murphy (FL)
Nadler
Napolitano
Neal
Nolan
Norcross
O'Rourke
Pallone
Pascarelli
Payne
Pelosi
Perlmutter
Peters
Peterson
Pingree

Bishop (GA)
Brown (FL)
Butterfield
Crawford
DesJarlais

Pocan
Polis
Price (NC)
Quigley
Rangel
Rice (NY)
Richmond
Roybal-Allard
Ruiz
Ruppersberger
Rush
Ryan (OH)
Sánchez, Linda
T.
Sarbanes
Schakowsky
Schiff
Schrader
Scott (VA)
Scott, David
Serrano
Sewell (AL)
Sherman
Sires
Slaughter

NOT VOTING—13

Johnson, Sam
Nugent
Palazzo
Reichert
Ross

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The **SPEAKER** pro tempore (during the vote). There are 2 minutes remaining.

□ 1412

So the resolution was agreed to.
The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

EXPRESSING SUPPORT FOR THE TERRITORIAL INTEGRITY OF GEORGIA

The **SPEAKER** pro tempore. The unfinished business is the vote on the motion to suspend the rules and agree to the resolution (H. Res. 660) expressing the sense of the House of Representatives to support the territorial integrity of Georgia, on which the yeas and nays were ordered.

The Clerk read the title of the resolution.

The **SPEAKER** pro tempore. The question is on the motion offered by the gentleman from California (Mr. ROYCE) that the House suspend the rules and agree to the resolution.

This is a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 410, nays 6, not voting 15, as follows:

[Roll No. 491]

YEAS—410

Abraham
Adams
Aderholt
Agular
Allen
Amodei
Ashford
Babin
Baretta
Barr
Barton
Bass
Beatty
Becerra
Benishak
Bera
Beyer
Bilirakis

Bishop (MI)
Bishop (UT)
Black
Blackburn
Blum
Blumenauer
Bonamici
Bost
Boustany
Boyle, Brendan
F.
Brady (PA)
Brady (TX)
Brat
Bridenstine
Brooks (AL)
Brooks (IN)
Brownley (CA)

Smith (WA)
Speier
Swalwell (CA)
Takano
Thompson (CA)
Thompson (MS)
Titus
Tonko
Torres
Tsongas
Van Hollen
Vargas
Veasey
Vela
Velázquez
Visclosky
Walz
Wasserman
Schultz
Waters, Maxine
Watson Coleman
Welch
Wilson (FL)
Yarmuth

Chabot
Chaffetz
Chu, Judy
Cicilline
Clark (MA)
Clarke (NY)
Clawson (FL)
Clay
Cleaver
Clyburn
Coffman
Cohen
Cole
Collins (GA)
Collins (NY)
Comstock
Conaway
Connolly
Conyers
Cook
Cooper
Costa
Costello (PA)
Courtney
Cramer
Crawford
Crenshaw
Crowley
Cuellar
Culberson
Cummings
Curbelo (FL)
Davidson
Davis (CA)
Davis, Danny
Davis, Rodney
DeFazio
DeGette
Delaney
DeLauro
DelBene
Denham
Dent
DeSantis
DeSaulnier
Deutch
Diaz-Balart
Dingell
Doggett
Dold
Donovan
Doyle, Michael
F.
Duckworth
Duffy
Duncan (SC)
Edwards
Ellison
Ellmers (NC)
Emmer (MN)
Engel
Eshoo
Esty
Farenthold
Farr
Fincher
Fitzpatrick
Fleischmann
Fleming
Flores
Forbes
Fortenberry
Foster
Foxx
Frankel (FL)
Franks (AZ)
Fudge
Galleo
Garamendi
Garrett
Gibbs
Gibson
Gohmert
Goodlatte
Gosar
Gowdy
Graham
Granger
Graves (GA)
Graves (LA)
Graves (MO)
Grayson
Green, Al
Green, Gene
Griffith
Grijalva
Grothman
Guinta
Guthrie

Gutiérrez
Hahn
Hanna
Hardy
Harper
Harris
Hartzler
Hastings
Heck (NV)
Heck (WA)
Hensarling
Herrera Beutler
Hice, Jody B.
Higgins
Hill
Himes
Hinojosa
Holding
Honda
Hoyer
Hudson
Huffman
Huizenga (MI)
Hultgren
Hunter
Hurt (TX)
Hurt (VA)
Israel
Issa
Jackson Lee
Jeffries
Jenkins (KS)
Jenkins (WV)
Johnson (GA)
Johnson (OH)
Johnson, E. B.
Jolly
Jordan
Joyce
Kaptur
Katko
Keating
Kelly (IL)
Kelly (MS)
Kelly (PA)
Kennedy
Kildee
Kilmer
Kind
King (IA)
King (NY)
Kinzinger (IL)
Kirkpatrick
Kline
Knight
Kuster
Labrador
LaHood
LaMalfa
Lamborn
Lance
Langevin
Larsen (WA)
Larsen (CT)
Latta
Lawrence
Lee
Levin
Lewis
Lieu, Ted
Lipinski
LoBiondo
Loeb sack
Lofgren
Long
Loudermilk
Love
Lowenthal
Lowey
Lucas
Luetkemeyer
Lujan Grisham
(NM)
Luján, Ben Ray
(NM)
Lummis
Lynch
MacArthur
Maloney,
Carolyn
Maloney, Sean
Marchant
Marino
Matsui
McCarthy
McCaul
McClintock
McCollum
McDermott

McGovern
McHenry
McKinley
McMorris
Rodgers
McNerney
McSally
Meadows
Meehan
Meeks
Meng
Messer
Mica
Miller (FL)
Miller (MI)
Moolenaar
Mooney (WV)
Moore
Moulton
Mullin
Mulvaney
Murphy (FL)
Murphy (PA)
Nadler
Napolitano
Neal
Neugebauer
Newhouse
Noem
Nolan
Norcross
Nunes
O'Rourke
Pallone
Palmer
Pascarelli
Paulsen
Payne
Pearce
Pelosi
Perlmutter
Perry
Peters
Peterson
Pingree
Pittenger
Pitts
Pocan
Poe (TX)
Poliquin
Polis
Pompeo
Posey
Price (NC)
Price, Tom
Quigley
Rangel
Ratcliffe
Reed
Renacci
Ribble
Rice (NY)
Rice (SC)
Richmond
Rigell
Roby
Roe (TN)
Rogers (AL)
Rogers (KY)
Rokita
Rooney (FL)
Ros-Lehtinen
Roskam
Rothfus
Rouzer
Roybal-Allard
Royce
Ruiz
Ruppersberger
Rush
Russell
Ryan (OH)
Salmon
Sánchez, Linda
T.
Sanford
Sarbanes
Scalise
Schakowsky
Schiff
Schrader
Schweikert
Scott (VA)
Scott, Austin
Scott, David
Sensenbrenner
Serrano
Sessions

Sewell (AL)	Tiberi	Waters, Maxine
Sherman	Tipton	Watson Coleman
Shimkus	Titus	Weber (TX)
Shuster	Tonko	Webster (FL)
Simpson	Torres	Welch
Sinema	Trott	Wenstrup
Sires	Tsongas	Westerman
Slaughter	Turner	Williams
Smith (MO)	Upton	Wilson (FL)
Smith (NE)	Valadao	Wilson (SC)
Smith (NJ)	Van Hollen	Wittman
Smith (WA)	Vargas	Womack
Speier	Veasey	Woodall
Stefanik	Vela	Yarmuth
Stewart	Velázquez	Yoder
Stivers	Visclosky	Yoho
Stutzman	Wagner	Young (AK)
Swalwell (CA)	Walden	Young (IA)
Takano	Walker	Young (IN)
Thompson (CA)	Walorski	Zeldin
Thompson (MS)	Walz	Zinke
Thompson (PA)	Wasserman	
Thornberry	Schultz	

NAYS—6

Amash	Jones	Rohrabacher
Duncan (TN)	Massie	Smith (TX)

NOT VOTING—15

Bishop (GA)	Huelskamp	Ross
Brown (FL)	Johnson, Sam	Sanchez, Loretta
DesJarlais	Nugent	Walberg
Frelinghuysen	Palazzo	Walters, Mimi
Gabbard	Reichert	Westmoreland

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (during the vote). There are 2 minutes remaining.

□ 1419

So (two-thirds being in the affirmative) the rules were suspended and the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

ACCELERATING ACCESS TO
CAPITAL ACT OF 2016

GENERAL LEAVE

Mr. HENSARLING. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks and submit extraneous materials on the bill, H.R. 2357, to direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

The SPEAKER pro tempore. Pursuant to House Resolution 844 and rule XVIII, the Chair declares the House in the Committee of the Whole House on the state of the Union for the consideration of the bill, H.R. 2357.

The Chair appoints the gentleman from Tennessee (Mr. DUNCAN) to preside over the Committee of the Whole.

□ 1423

IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole

House on the state of the Union for the consideration of the bill (H.R. 2357) to direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form, with Mr. DUNCAN of Tennessee in the chair.

The Clerk read the title of the bill.

The CHAIR. Pursuant to the rule, the bill is considered read the first time.

The gentleman from Texas (Mr. HENSARLING) and the gentlewoman from New York (Mrs. CAROLYN B. MALONEY) each will control 30 minutes.

The Chair recognizes the gentleman from Texas.

Mr. HENSARLING. Mr. Chairman, I yield myself such time as I may consume.

Mr. Chairman, regrettably, we know that we continue to be mired in the slowest, weakest, and most tepid economic recovery in the history of the Republic, and our fellow citizens continue to suffer. The economy continues to not work for working people.

Now, we hear a lot of happy talk coming out of the administration, and they throw statistics at us telling us how happy we should be with this economy. But the economy is limping along at 1.5 to 2 percent of economic growth when the historic norm is 3.5 percent; and if you can't grow America's economy, you cannot grow the family economy.

So all this happy talk coming out of the administration, try to convince the 8 million Americans who don't have a job that this is a good economy. Try telling that to the 6 million Americans who want to work full time but only find part-time employment. Mr. Chairman, tell that to the 94 million Americans who are out of the workforce entirely. So many of them have just given up ever being able to find any type of gainful employment in this economy.

Again, it is falling so far short of its potential. All across America, American families are worrying: How are they going to pay the bills? How are they going to pay the mortgage? How are they going to be able to pay their skyrocketing healthcare premiums under ObamaCare?

We must—we must—get this economy moving again, but, Mr. Chairman, our great challenge is the job engine of America is broken, and the job engine is small business. One of the primary challenges for small business is they cannot access capital. Right now, bank lending to small businesses is at a 25-year low. Entrepreneurship, the launching of new business, and innovation, Mr. Chairman, is at a generational low. We have more small-business deaths than we do births in America today. This cannot be allowed to stand.

That is why, Mr. Chairman, I am so happy that today the House Financial Services Committee is putting together a package of bills that will help unleash capital for our innovators, for our entrepreneurs, and for our small businesses.

It is all part of the House Republican Better Way. We don't have to be stuck in this lackluster Obamanomics economy that is not working for working people. We can do better, and we must do better. So I am happy today that we will soon be voting on H.R. 2357, the Accelerating Access to Capital Act, sponsored by the gentlewoman from Missouri (Mrs. WAGNER), who has been a real leader in access to capital.

This is a bill which simply amends a registration form with the Securities and Exchange Commission to eliminate unnecessary cost for small private companies.

This overburdensome regulation that has nothing to do with consumer protection is strangling small businesses. We need to pass this bill, again, because the cost of securities registration is falling heaviest—heaviest—on our small companies.

Another bill in this package, Mr. Chairman, is H.R. 4850, the Micro Offering Safe Harbor Act sponsored by the gentleman from Minnesota (Mr. EMMER). This would give really small businesses and startups more flexibility to raise funds from existing relationships without having the added cost of having to register with the Securities and Exchange Commission.

The third bill in this package is H.R. 4852, the Private Placement Improvement Act sponsored by the chairman of our Capital Markets and Government Sponsored Enterprises Subcommittee, the gentleman from New Jersey (Mr. GARRETT), and it helps the bipartisan JOBS Act reach its full potential by maintaining a clear and commonsense approach to regulations for private offerings.

Again, it simply helps smaller companies raise capital. You cannot have the benefits of capitalism for American families without capital.

I commend each of my colleagues on the House Financial Services Committee for authoring these bills, for furthering these bills, and for what they will do to ensure that we can have economic growth for all, bank bailouts for none.

Now, we will soon hear from the other side of the aisle, Mr. Chairman, and if history is our guide, we will have great angst, wailing, and gnashing of teeth that somehow this is hurting consumers. Nothing—nothing—in this package does anything to detract from the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, the Investors Advisers Act of 1940, the Sarbanes-Oxley Act of 2002, and the list goes on. Fraud is fraud. Fraud is illegal. You cannot have competitive, efficient markets with it.